

Beatriz Hernandez (Betty), EVP and CCO of North Mill Capital LLC, Elected to Executive Committee of The Commercial Finance Association (CFA)

Will focus on advocating for small asset-based lenders and factoring members

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On October 1, the Commercial Finance Association (CFA) announced its new Executive and Management Committees for 2016. The Committees, comprised of key leaders in the commercial finance industry, will guide the Association, make policy decisions, confirm new members and provide advocacy, education and thought leadership for the industry.

Betty Hernandez, shareholder, EVP and Chief Credit Officer of North Mill Capital LLC, will serve as a member of the 2016 Executive Committee. Ms. Hernandez has active in the CFA since 1990.

"This election has brought me to a different level of service with the CFA. I have been serving this organization in various capacities both on the national level as well as my local chapter level for many years. I have served on the board of the New Jersey CFA Chapter and was President of the Chapter in 2004. Most recently I have served as a panelist representing the smaller asset based lenders in various panel discussions geared toward college students who might potentially desire a future in our industry. On the national level, I have been on the Industry Needs-Analysis Committee, am a Chair of the Women in Commercial Finance's SubCommittee for the Essay Contest. I have traveled to Bogota, Colombia twice, promoting and teaching lenders, politicians and others the art of asset based lending. All of these experiences have reinforced my love for our industry. I'm excited and honored to continue my service to the CFA as an Executive Committee member. I will focus on serving the needs of the smaller asset-based lenders and factoring companies, as well as continued education of our industry," said Ms. Hernandez.

At North Mill Capital LLC, Ms. Hernandez oversees the credit quality of the asset-based lending and factoring portfolios. She was one of the founding members and has worked with many of the same team members since 1990 at First Fidelity bank. Most recently Ms. Hernandez was a team leader in the Managed Assets area of Santander Bank. She was a Senior Underwriter and Account Executive at Business Alliance Capital Corp.

Ms. Hernandez graduated from Rutgers University-Newark College of Arts and Sciences with a B.A. in Economics and received her Masters in Business degree from Rutgers University's School of Business with a concentration in Finance.

"The CFA wouldn't be where it is today without all the hard work, dedication and insight of our Executive and Management Committees. Looking to the future, we are able to continually take CFA to the next level because of the commitment and engagement of our leaders and members," stated Bob Trojan, CFA Chief Executive Officer.

Founded in 1944, the Commercial Finance Association is the international trade group of the asset-based lending, factoring and supply chain finance industries, with nearly 300 member organizations throughout the U.S., Canada and around the world. CFA provides education, networking opportunities and industry advocacy on a domestic and international basis to the commercial finance community.

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